



Viewpoint Diversified Commodities Strategy Fact Sheet - March 2025

Quick
Facts

Structure	Prospectus Exempt	Prospectus
Liquidity	Weekly	Daily
Fundserv Codes	VWP601 (CAD), VWP603 (USD)	VWP608 (CAD), VWP609 (USD)
Min Investment	\$1,000,000	\$2,000 (Initial)
Management fee	0.85%	0.95%

EFFICIENT AND DIVERSIFIED EXPOSURE TO DIRECT COMMODITY MARKETS

The Viewpoint Diversified Commodities Strategy provides comprehensive exposure to commodity markets by investing directly in futures contracts. It applies Viewpoint's proprietary risk allocation framework in seeking maximum diversification of the unique risk factors across commodity markets, resulting in a portfolio which seeks to capture drivers around diverse sources of inflation and commodity demand.



Asset Class	Commodities
Volatility Target	NA
Return Target	NA



Provides long-only exposure to global demand for raw materials by investing in the most liquid commodity futures



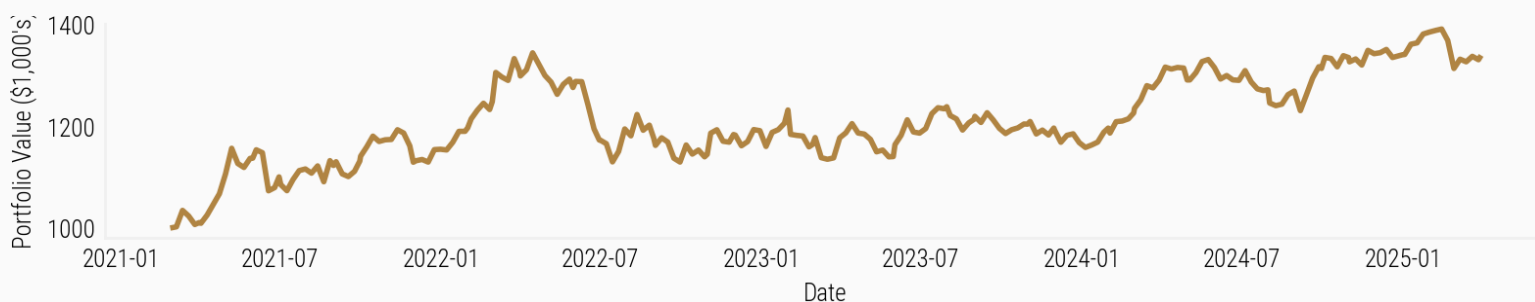
Designed as a long term holding to diversify any portfolio by minimizing concentration risk across commodities

Performance information is denominated in CAD and from fund inception 2021-02-26. All results are net of fees as of 2025-03-31.

Performance Summary (%) - March 31, 2025

	1M	QTD	YTD	1Y	3Y	Inception	Vol	Sharpe	AUM
VCOM	2.0	-0.1	-0.1	3.8	0.8	7.4	11.0	0.4	\$59MM

Fund Growth



Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2021	-	-	1.1%	9.4%	2.8%	-3.2%	1.4%	0.6%	0.8%	3.7%	-3.8%	2.3%	15.5%
2022	3.6%	4.3%	4.8%	-0.7%	-1.8%	-8.1%	1.9%	-1.5%	-4.0%	1.3%	3.4%	0.6%	3.2%
2023	3.4%	-5.5%	1.1%	0.6%	-3.7%	4.0%	4.4%	-2.0%	-1.5%	0.7%	-0.6%	-2.4%	-2.0%
2024	2.4%	2.5%	5.3%	0.0%	1.9%	-1.9%	-1.4%	-0.2%	3.5%	1.6%	0.6%	-0.2%	14.8%
2025	3.3%	-5.2%	2.0%	-	-	-	-	-	-	-	-	-	-0.1%

*All returns for periods greater than 1 year are annualized unless otherwise stated. Viewpoint Diversified Commodities Strategy composite performance was stated for an AUM-weighted composite of the Viewpoint Commodities L.P. and the Viewpoint Diversified Commodities Trust which followed the same strategy. The composite was created April 1, 2023 following the change from a fund-on-fund structure to stand-alone funds, until Viewpoint Commodities L.P. was closed on May 3, 2024.

Prior to June 30, 2021, when Viewpoint Commodities L.P. was made available to outside investors, performance information for this strategy is calculated using the daily time-weighted return of a separately managed account using VIP's proprietary model to construct a diversified basket of global commodities. The model is subject to change at the sole discretion of the manager. The information in this report is an estimate and has not been audited.

This document is a summary of the fund and is not a solicitation to buy or sell securities. This document is a summary of the fund and is not a solicitation to buy or sell securities. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all dividends or distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

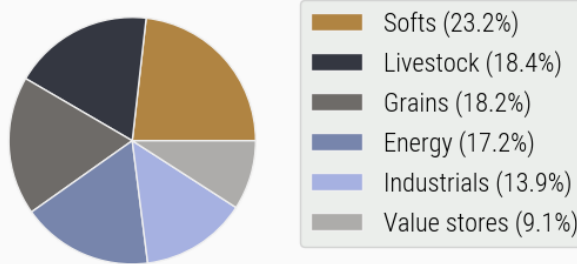
Volatility is reported on an annualized basis using monthly returns. The risk-free rate used in the Sharpe Ratio is calculated using as the annualized return on CORRA (Canadian Overnight Repo Rate Average) since fund inception, currently calculated at 2.9%.

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Top 10 Fund Asset Allocations

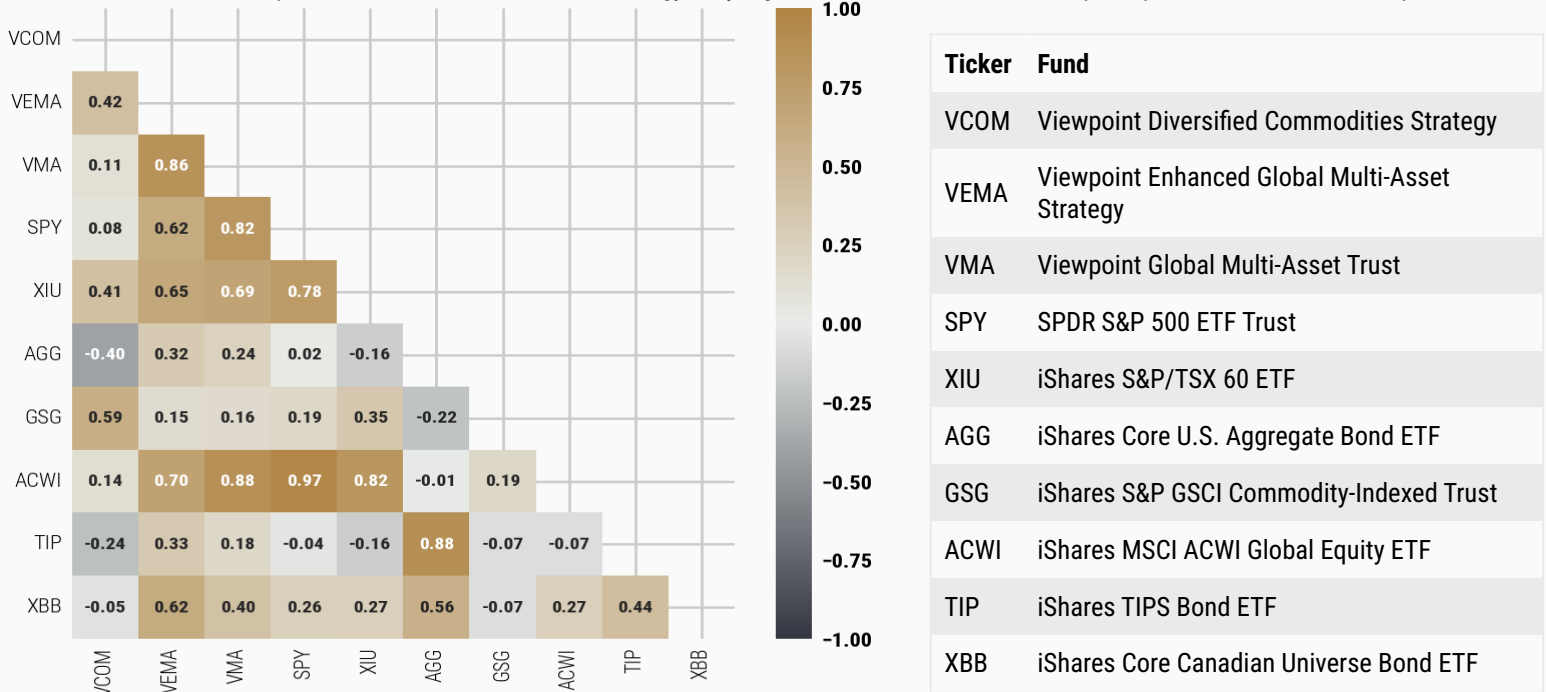
1. Cotton	8.6%	6. Feeder Cattle	5.1%
2. Lean Hogs	8.0%	7. Aluminium	4.6%
3. Gold	7.0%	8. Canola	4.6%
4. Sugar	5.4%	9. Corn	4.6%
5. Live Cattle	5.3%	10. Rotterdam Coal	3.9%

Current Fund Allocations



Universe and Fund Correlation Analysis

Correlation between Viewpoint Diversified Commodities Strategy, major global asset classes, and Viewpoint products since fund inception



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